

Resolution # \_\_\_\_\_

**RESOLUTION APPROVING 307 HORSE RACING, INC. TO CONDUCT PARI-MUTUEL WAGERING ON LIVE HORSERACING, HISTORIC HORSE RACING, AND SIMULCAST EVENT WITHIN TETON COUNTY, WYOMING**

**WHEREAS**, Wyoming Statutes, Title 11 Chapter 25 “Pari-Mutuel Wagering” allows for pari-mutuel wagering on horse racing; and,

**WHEREAS**, pari-mutuel wagering is defined by Wyoming Statute §11-25-102(vi) as wagering on the outcome of pari-mutuel events in which those who wager purchase tickets of various denominations on entrants in the events and all wagers for each event are pooled and held by the permittee for distribution, and when the outcome of the event has been decided, the permittee distributes the total wagers comprising the pool, less an amount not greater than 25.90% for live racing and in the event of simulcasting an amount not exceed the percentage allowed at the host track or 35% whichever is less and less the amount breakage to holders of tickets on the winning entries; and

**WHEREAS**, “Simulcasting” is defined by Wyoming Statute §11-25-102(viii) as the sale of pari-mutuel pools electronically transmitted live or historic on interstate or intrastate pari-mutuel events; and

**WHEREAS**, the Wyoming Gaming Commission has adopted rules regulating pari-mutuel wagering on simulcast events, including historic races, and may issue a pari-mutuel permit for a specified period not to exceed three (3) years to a corporation which has been approved by the board of county commissioners; and,

**WHEREAS**, the citizens of Teton County elected to allow pari-mutuel events in 1973 in accordance with W.S. §11-25-206; and

**WHEREAS**, W.S. §11-25-102 (a)(vii)(B) requires the Teton County Commissioners to approve any corporation or association who seeks to conduct pari-mutuel simulcasting or events within Teton County; and

**WHEREAS**, 307 Horse Racing, Inc. (f/k/a 307 Horse Racing, LLC) currently holds the necessary and appropriate permits issued by the State of Wyoming Gaming Commission to operate simulcasting, historical horse racing, and live horse racing facilities in other communities in the State of Wyoming, including Campbell County, Natrona County, and Sheridan County; and,

**WHEREAS**, 307 Horse Racing, Inc. is desirous of expanding their operations in Teton County to include pari-mutuel wagering on live horse racing, historic horse racing, and simulcast events; and

**WHEREAS**, 307 Horse Racing, Inc. is a live horse racing operator that is both (i) licensed to conduct the minimum live race days required under W.S. § 11-24-104(m) and Chapter 10 of the Rules and Regulations of the Wyoming Gaming Commission within Campbell County on an annual basis and (ii) is conducting said live horse racing in Campbell County (excepting days that are cancelled for good cause due to weather or other uncontrollable circumstances); and

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF TETON COUNTY, WYOMING**, that 307 Horse Racing, Inc. is hereby approved to conduct pari-mutuel wagering on live horse racing, historic horse racing, and simulcast events in Teton County at the premises located at 980 W. Broadway, 83001.